



Trustees of the Town of Weare Trust Funds -Minutes-Draft.

Date: May 8, 2006 **Time:** 12:00 pm
Conference Room, Town Offices

Type of meeting: Scheduled Monthly

Attendees: Wilbur Beaupre'----Frank Farmer----John McCausland

Visitors: eleven members of the Weare Middle School Rocketry Team under the direction of L. Mark Kibler, teacher/team mentor and parents Mrs. Erf and Mrs. Hathaway

----- Agenda Topics -----

Minutes of TTF meeting of April 10, 2006

Discussion: none

Conclusion: John McCausland made a motion to accept the minutes of the April 10, 2006 meeting as printed. Seconded by Wilbur Beaupre'. Passed unanimously.

Action items: none

Persons responsible:

Deadline:

Weare Middle School Rocketry Team

Discussion: The Rocketry Team appeared before us to request funds for their upcoming trip to the Team America Rocketry Challenge national competition in Virginia. They made a very professional presentation to us as to how their team had gotten to this point and explained the nature of the competition and their goals for the national competition in Virginia. The team requested \$1116.12 to help them get to their goal of \$7500.00 that they estimate will be needed for the trip.

Conclusion: Wilbur Beaupre' made a motion to give the Weare Middle School Rocketry Team the sum of \$1116.12 and to take this amount from the Emma Sawyer Trust Fund. Seconded by John McCausland. Passed unanimously.

Action items: Instruct Citizens Bank to issue a check in accordance with above taking the money from the Emma Sawyer Trust Fund income in section 1 of account number 3053000854.

Persons responsible:
Wilbur Beaupre'

Deadline:
ASAP

Joseph Stone Trust Fund

Discussion: Frank Farmer discussed conversations he has had with Judith Foss, treasurer of the Joseph Stone Fund as to the possibility of turning this fund over to the Weare Trustees of the Trust Funds for administration.

Conclusions: Trustees agreed that we would be willing to administer this fund but it would require a petition to the Hillsborough County Probate Court. If approved, this fund could be turned over from the present trustees to the Weare Trustees of the Trust Funds for administration.

Action items: Notify the Stone Fund trustees that they need to initiate the petition to the probate court if they wish to go forward with the transfer.

Person responsible:
Frank Farmer

Deadline:
ASAP

Letter to Margo McLeod

Discussion: discussed response from Margo McLeod to our letter to her as outlined in the minutes of the April 10, 2006 TTF meeting.

Conclusions: we agreed that her response was agreeable with us.

Action items: none

Person responsible:

Deadline:

Vouchers from Selectmen

Discussion: received the requested vouchers as per minutes of April 10, 2006 TTF meeting, however, the invoice for highway trucks and equipment does not match the request for funds.

Conclusions: talk with the road agent, Carl Knapp, to clarify the discrepancy between the requested funds and the voucher.

Action items: as above

Person responsible:

Wilbur Beaupre'

Deadline:

ASAP

Weare Charitable Fund

Discussion: discussed the response from the Weare Congregational Church's Missionary Committee as to their outreach of caregivers. Although we are pleased with the manner in which the church is administering this fund, trustee John McCausland expressed concern as to the legality of having a religious society administer a town trust fund.

Conclusions: contact the charitable trust division of the N. H. department of justice and ask for a ruling on this matter.

Action items: as above

Person responsible:

John McCausland

Deadline:

ASAP

Summary of MS-9 Report

Discussion: Reviewed the summary of the MS-9 report thru 3/31/06 and accounts 854 and 1023 for the first quarter.

Conclusions: All balances are reconciled with the Citizens Bank statements.

Action items: none

Person responsible:

Deadline:

School Scholarships

Discussion: discussed the upcoming requests for school scholarships to be taken from the French and Perrigo trust funds. John McCausland indicated that he would be available to present these scholarships at the appropriate time.

Conclusions: Wilbur Beaupre' made a motion to provide two \$1000.00 scholarships from the French trust fund and one \$500.00 scholarship from the Perrigo trust fund. Seconded by John McCausland. Passed unanimously.

Action items: Request Citizens Bank to provide said checks as per above motion from said trust funds at the appropriate time and when the recipients are known.

Person responsible:
Wilbur Beaupre'

Deadline:
ASAP

Adjourn Meeting

Discussion: none

Conclusions: Frank Farmer made a motion to adjourn the meeting at 1:38 pm. Seconded by Wilbur Beaupre'. Passed unanimously.

Action items: none

Person responsible:

Deadline:

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Discussion:		
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Conclusions:		
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Action items:	Person responsible:	Deadline:
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Other Information
